

Finance Committee Charter

Lower Valley Regional Human Services Facility

Purpose

The Finance Committee shall assist the board of directors in fulfilling its oversight responsibilities related to income and expenses consistent with the construction of the new Lower Valley Regional Human Services Facility. The Finance Committee shall review donations and expenditures and make recommendations to the board.

Membership

The board will appoint the committee chair and members, and each will serve a term of two years. The board may fill vacancies on the committee and may remove a member from the finance committee at any time without cause. The board chair person is the ex-officio member of the finance committee.

The committee shall have a minimum of two members and a maximum of three members. The committee is closed to non-members of the committee and the public.

Authority

The committee has no expressed or implied power or authority.

Responsibilities

The committee will report its activities to the board monthly. The finance committee shall meet with other committees regarding issues of mutual concern.

Meetings

The finance committee will meet at least monthly and more often as needed. A majority of the committee members shall constitute a quorum. The committee chair will keep a copy of the committee meeting minutes and forward a copy to the board secretary. The committee chair may invite any expert or other advisor who isn't a member of the committee to attend, but these individuals have no voting power.

The finance committee will review its charter at least biannually and recommend any proposed changes to the board for review.

Dated this 10 Day of October, 2022



Board President



Board Secretary